



LLOYDS BANK

MODEL VALIDATOR

Lloyds Bank GmbH - Amsterdam

Lloyds Bank GmbH is part of Lloyds Banking Group. With our offices in Berlin and Amsterdam, we form Lloyds Bank GmbH and have over 500 colleagues.

WHAT ARE WE LOOKING FOR?

We are looking for a Model Validator. This role is within the Risk Management & Controlling department of Lloyds Bank GmbH, which is based in Amsterdam and Berlin. Model Validation team within the department is responsible for the independent validation of risk models for the Bank.

The Bank develops its own models and uses these retail risk models for underwriting, A-IRB, IFRS9, forecasting, both for credit risk and non-credit risk purposes. These models cover all retail portfolios of the bank, mainly focused on residential mortgages and personal loans.

In light of the expanding model landscape, Lloyds Bank is looking for a Model Validator.

The validation function is responsible for providing assurance that models are appropriate for the intended use and compliant with internal policies and external regulations as well as providing added value in the ongoing model development and periodic validation of models. Being able to provide an understanding of a model's limitations & weaknesses to the Management is a core responsibility in this function.

You build relationships with all model stakeholders, including regulators and audit, communicating all requirements and implications clearly and delivering required output to agreed plans and timescales.

Statistical and analytical skills are required to comprehend local systems in SAS, Python and SQL.

WHICH TEAM WILL YOU JOIN?

As a Model Validator you will be part of the Model Validation team within the Risk Management and Controlling department, which is spread over Amsterdam and Berlin with 30 colleagues. The Model Validation team is responsible for the maintenance of the validation framework, monitoring of model governance throughout the bank and performing validations of AIRB, IFRS9, application and Credit decisioning models, as well as other models in a growing model landscape. This includes both initial as well as ongoing validations.

WHO ARE YOU AND WHAT DO WE ASK FROM YOU?

- Validation of all aspects of risk models, including new developments, model changes and periodic validations
- Challenging data processing, statistical and business soundness of the model and model performance
- Deep-dive analyses of root causes of identified issues and assessing their impact on the model
- Development of challenger models
- Clear, precise and structured reporting of and defending the validation results
- Providing user feedback to improve the model risk framework, including the validation policies and procedures
- Participating in improvement initiatives such as automation of model testing and reporting
- Presentation of validation results to Model Risk Committee
- Maintaining knowledge of model risk and regulatory requirements and standards

- Ensuring the effective cooperation of the team across different locations

Qualifications

- University qualification in a relevant subject (econometrics, statistics, quantitative finance, operations research), with knowledge of advanced statistical and analytical techniques.

Capabilities

- Ability to prioritise and organise activities to deliver the optimal value conclusions
- A highly analytical approach to problem solving
- Ability to assimilate complex information into actionable insights, findings and recommendations
- Hands-on mentality, proactive attitude and clear vision of the priorities
- Excellent English communication skills, both verbal and in writing
- Outstanding team working skills

Experience & Knowledge

- (Credit) Risk modelling or validation experience in an EU institution
- Knowledge and understanding of requirements for risk modelling in banks
- Experience in the use of SAS, SQL, Python or similar languages/packages
- Solid knowledge of statistics and econometrics: modelling assumptions, model estimation, statistical model performance testing

WHAT'S IN IT FOR YOU?

On top of being part of a great group of colleagues we offer you;

- A compensation package in line with the market with excellent secondary employee benefits
- **13th MONTH** salary, either paid monthly or once a year in December
- A position for 32 to 40 hours a week
- We value your **WORK-LIFE** balance, so offer;
- Flexible working; you can schedule your work hours to meet your personal needs
- Hybrid working; you can work from anywhere, even work from another country within the EU
- And provide you with a home office set up
- **30 DAYS PTO** (or 240 hours) per year (based on fulltime employment)
- You can '**SWAP DAYS**' to exchange Dutch National Holidays for another day of your choosing
- Non-contributory **PENSION** scheme
- You can join our collective **MEDICAL** scheme with a discount
- To support our Green goals, we encourage you to purchase a bike via our **BIKE PLAN**
- We want you to be healthy, so support you in joining a gym of your choosing through our sponsored (bedrijfs-) **FITNESS**
- Get to know everyone in person and join the quarterly Connection **EVENTS**

Have we made you curious, and are you ready to join the team? Please introduce yourself to us in the best way possible and send this to: recruitment@lloydsbank.nl

A screening is part of the process. We hope to meet you soon!