LLOYDS BANK

Notice Account

Product Information

Our Notice Account is designed for providing quick access to funds while maintaining flexibility with a predefined notice period.

Quick Facts

Product Type:	Deposit.
Account Type:	Notice Account.
Notice Period:	32, 60, 95, or 175 Days agreed at account opening†.
Interest Rate:	Reference Rate adjusted by the Margin.
Interest Calculation Frequency:	Daily†.
Interest Payment Frequency:	Daily†.
Minimum Account Opening Balance:	EUR 10m†
Minimum Account Balance:	EUR 10m†
Minimum Withdrawal Amount:	EUR 10m†
Maximum Account Balance:	EUR 250m†
Statement Frequency:	Agreed at account opening.
Eligibility Requirements:	This product is available to commercial businesses with an annual turnover of EUR 25 million and over.

† Unless otherwise agreed.

Definitions

- **Account** means the [EUR] Notice Account held with Lloyds Bank GmbH. Please note that the Account is not identical with the account to which you will pay the Principal and from which payments will be made to you in connection with the Deposit.
- **Principal** means the initial amount of funds placed into your Account.
- **Reference Rate** means a benchmark interest rate used as a basis for the Notice Account interest rate.
- **Margin** means the basis points added or deducted from the reference rate to determine the final interest rate.
- **Account Balance** means the amount of funds that are deposited in the Account as at 2pm German time on any given day. Where applicable, this balance excludes any amount that you have instructed us to withdraw under Notice.
- **Daily and Day** means calendar days totaling 360 days for EUR.
- **Interest Rate** means the rate of interest which is applied to the Account Balance.
- **Lloyds Bank/ We/Us/Our** means Lloyds Bank GmbH.
- **Notice** means an instruction to withdraw funds or close your Account, received by Us before 2pm German time on a Working Day. Please note that any instruction received by Us after 2pm German time will be processed on the following Working Day.
- **Notice Period** means at least 32, 60, 95 or 175 days prior to the Working Day on which you wish to withdraw funds or close the Account. The notice period will be agreed at account opening.
- **Value Date** means the date that cleared funds are received from you. This must be a Working Day as agreed at account opening.
- **Working day** means any day (excluding Saturday and Sunday) on which the banks in Berlin and London are open for business.

Key Features

- Account available in Euro (EUR) only.
- The applicable Reference Rate is determined by the ECB published by the ECB here or any successor page.
- Interest is calculated daily. This is based on the Account Balance and Interest Rate. This is applied to your account daily (unless otherwise agreed).
- To withdraw funds or close your Account you must give Us notice in accordance with the Notice Period.
- Lloyds Bank may decide to use a different rate as Reference Rate and/or change the Margin used to determine the Interest Rate. Where this change is not to your advantage, this is subject to your prior explicit consent in accordance with Number 1(2) of Our General Terms of Business (Allgemeine Geschäftsbedingungen.
- If you close or make a withdrawal from your Notice Account, the Interest Rate will be fixed for the duration of the Notice Period and will apply from the date We receive your Notice. Interest on the withdrawal amount will be applied at the end of the Notice Period.

Benefits

- You are able to access your funds after 32 / 60 / 95 / 175 days after we receive a Withdrawal Instruction from you (providing such Withdrawal notice is received by Us by 2pm German time on the day it is delivered, otherwise the Notice Period will commence on the next Working Day), subject to the Minimum Withdrawal Amount.

Risks

- The notice period will be agreed at account opening and can be either 32, 60, 95 or 175 days as confirmed on your deal confirmation. Your financial position must allow you to be able to cover any cash flow requirements you may have whilst the Notice Period elapses. Your Account cannot be closed except where Notice has been given in accordance with the Notice Period.
- The Interest Rate you receive on your Account Balance term decreases if the Reference Rate decreases.

Deposits / Withdrawals

- In order to open a [EUR] Notice Account, deposit instructions must be given via email to Us unless otherwise agreed.
- In order to open a [EUR] Notice Account, you will need to open or have a nominated account. Your nominated account does not need to be held with Lloyds Bank.
- Further deposits may be made into an existing [EUR] Notice Account up to the Maximum Account Balance. It is possible to open more than one [EUR] Notice Account.
- Written confirmation of account opening will be sent to you in respect of each [EUR] Notice Account opened. The confirmation will confirm the Interest Rate, Principal and the Value Date.
- The Account will operate and interest will start accruing to you from the agreed Value Date. You must ensure that the agreed amount of funds to be deposited into your Account is received by Us on the agreed Value Date. A delay in the receipt of funds may result in a loss of interest on your Account.
- To close or withdraw funds from the Account, you must give Us at least the minimum Notice Period.
- Any Notice to withdraw funds or to close your Account must be given by email (unless otherwise agreed) to Us. The Notice must include the Working Day you want to withdraw the funds and the amount you wish to withdraw (subject to the Minimum Withdrawal Amount).
- Upon receiving your Notice We will send you a confirmation which will detail the amount to be withdrawn, the Interest Rate and the date the withdrawal will be paid to your nominated account. The Interest Rate will be fixed for the duration of the Notice Period and will apply from the Working Day we receive your Notice. Interest on the funds to be withdrawn will be paid at the end of the Notice Period.
- On expiry of the Notice Period, Lloyds Bank will transfer the amount to be withdrawn to your nominated account.

Important Information

- Lloyds Bank will only accept, and agree to open, a [EUR] Notice Account once it has received all necessary documentation and its internal checks have been completed to its satisfaction.
- We reserve the right to reject an application.
- We will provide you with Terms and Conditions that apply to your Notice Account and which you should read carefully.
- You are responsible for ensuring that payment is made to the relevant revenue authorities for any tax liability due in respect of your Account. However, We reserve the right to withhold tax from any amount that We pay to you.
- We may be required to report from time to time to regulatory or other authorities, details of any information We hold in respect of your Account. We reserve the right to do so without any further notice to you.

Help and Support

Need some extra help or support? If you'd like more information about the product or any other support, please mail us at corporateservices@lloydsbank.de. We'll always do whatever We can to help.

OUR SERVICE PROMISE

If you experience a problem, we will always try to resolve it as quickly as possible. Please bring it to the attention of Us on corporateservices@lloydsbank.de .

COMPENSATION ARRANGEMENTS

Eligible deposits with Lloyds Bank GmbH are protected by the Compensation Scheme of German Banks GmbH (Entschädigungseinrichtung deutscher Banken GmbH (EdB)), Burgstrasse 28, 10178 Berlin, Germany.

Further information about the scheme (including the amounts covered and eligibility to claim) can be obtained from the EDB via its website https://edb-banken.de/ or by contacting the EDB on +49 30 59 00 11 96-0, email: info@edb-banken.de.

DISCLAIMER

This document has been prepared by Lloyds Bank GmbH ("Lloyds Bank") for information purposes only. This document describes the product and summarises the key risks and benefits associated with making a deposit of this nature. Any terms, including rates that may be contained herein are indicative only. The rates offered and the other financial terms of this deposit are only agreed when you make the deposit with us. If you receive information from us which is inconsistent with other information which you have received from us, you should refer this to us for clarification.

Lloyds Bank acts as your deposit taker under this deposit and solely in a principal capacity. Not all investments will fulfil your requirements. You should be aware that any investment which you enter into with us is, in the absence of any written agreement to the contrary, on the basis that you are able to make your own independent assessment and decision as to your requirements and whether that investment fulfils those requirements. Your decision will be based on your own knowledge and experience and any professional advice which you may have sought in relation to the financial, legal, regulatory, tax or accounting aspects of the proposed investment.

Lloyds Banking Group plc and its subsidiaries may participate in benchmarks in any one or more of the following capacities; as administrator, submitter or user. Benchmarks may be referenced by Lloyds Banking Group plc for internal purposes or used to reference products, services or transactions which we provide or carry out with you. More information about Lloyds Banking Group plc's participation in benchmarks is set out in the Benchmark Transparency Statement which is available on our website.

Lloyds Bank is a trading name of Lloyds Bank GmbH which is a subsidiary of Lloyds Banking Group plc. Lloyds Bank GmbH's registered office is at Karl-Liebknecht-Straße 5, 10178 Berlin, Germany and it is registered with the commercial register (Handelsregister) of the municipal court (Amtsgericht) of Charlottenburg (Berlin) under commercial register number (Handelsregisternummer (HRB)) 190317 B. Lloyds Bank GmbH is authorised by the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht, "BaFin") and the German central bank (Deutsche Bundesbank). Its BaFin-ID is 10149033.