

# MODEL VALIDATOR

## Lloyds Bank GmbH - Amsterdam

Do you want to broaden your horizon and expand your experience? Do you want to learn from the international expertise of Lloyds Bank GmbH? Do you want to be part of our Risk Management & Controlling department? And, are you a passionate and driven professional? Then we are looking for you!

### POSITION

This role is within the Risk Management & Controlling department of Lloyds Bank GmbH, which is based in Amsterdam and Berlin. This department is responsible, amongst others, for the independent validation of risk models for the Bank.

The Bank develops its own models and uses these retail credit risk models for underwriting, IRBA, IFRS 9 and forecasting purposes. These models cover all retail portfolios of the bank, including mortgages and personal loans.

To maintain a strong control framework and expand local validation capabilities, Lloyds Bank is looking for a Model Validator.

The validation function is responsible for providing assurance that models are appropriate for the intended use and compliant with internal policies and external regulations as well as providing added value in the ongoing model development and periodic validation of models. Being able to provide an understanding of a model's limitations & weaknesses to the Management is also a core responsibility in this function.

Furthermore, in this role, you are responsible to maintain the model governance framework of the bank and manage any outsourced validation activities.

You build relationships with all stakeholders, including regulators, communicating all requirements and implications clearly and delivering required output to agreed plans and timescales.

Statistical analytical skills are required to comprehend local systems in SAS, Python and SQL programming language.

### KEY RESPONSIBILITIES

- Validation of all aspects of Retail Credit Risk models, including new developments, model changes and periodic validations
- Challenging data processing, statistical and business soundness of the model and model performance
- Clear, precise and structured reporting of and defending the validation results
- Provide user feedback to improve the model risk framework, including the validation policies and procedures
- Presentation of independent model review of Retail Credit Risk Models to Model Governance Committee
- Maintain knowledge of model risk and regulatory requirements and standards
- Critically assess the operating environment in which models are being developed and deployed
- Ensure the effective cooperation of the team across Amsterdam and Berlin
- Liaison with the UK model validation team Presenting of validation results to the Bank's Model Risk Committee

## KEY CAPABILITIES

### Qualifications

- Postgraduate qualification in a relevant subject (econometrics, statistics, maths, operational research), with knowledge of advanced statistical and analytical techniques.

### Capabilities

- Proven ability in time management, planning and organisational skills.
- A highly analytical approach to problem solving.
- Ability to assimilate complex information into actionable insights, findings and recommendations
- Ability to get things done under pressure, hands-on mentality and pro-active.
- Excellent English communication skills both verbal and in writing.

### Experience & Knowledge

- Credit risk model validation experience in an ECB or EU regulated institution
- Knowledge and understanding of regulatory modelling requirements for capital and accounting related credit risk models
- Experienced and competent in the use of SAS, SQL, Python or similar languages/packages.
- Solid knowledge of statistics and econometrics: modelling assumptions, model estimation, statistical model performance testing



## LLOYDS BANK

### KEY COMPETENCIES

- Qualified HBO/Academic, preferred in the area of business economics/accountancy
- At least 3 - 5 years relevant experience in Auditing
- Experience with AO/IC
- Sound knowledge of integral risk control models and reporting
- Proven ability to assimilate complex information and support decision making within the business
- Conceptual understanding of the principles of the business area including a detailed knowledge of relevant legislation
- Specific knowledge of techniques and tools required to manage and monitor risk processes
- Ability to develop operational policies within the area and ensure that procedures are understood
- Ability to interpret and unravel complex cases and provide solutions to improve relations/processes
- Excellent planning and organization skills
- Excellent analytical skills
- Excellent communication skills both verbal and in writing (Dutch and English) and ability to demonstrate these skills effectively across all levels of the organisation
- Ability to get things done under pressure, hands-on mentality and pro-active
- Self-motivated and well organised
- Knowledge of Basel II and general regulatory requirements.
- Good knowledge of the Dutch market and mortgage products

### WE OFFER

The position is for 40 hours per week, with a salary in line with the market and excellent secondary employee benefits. Do you recognise yourself in one or more of the areas above? Then we would like to meet you! Send your CV and motivation letter in English to: [recruitment@lloydsbank.nl](mailto:recruitment@lloydsbank.nl)